

TABLE 2 – Municipal TIF Investment Plan REVISED

<u>Project</u>	<u>Eligibility Under Title 30-A</u>	<u>Estimated Cost</u>
MUNICIPAL INVESTMENTS WITHIN THE PROPOSED TIF DISTRICT		
1. First Wind Credit Enhancement Agreement		
2. Costs associated with the construction of a centrally-located public safety (fire/safety) building, including real estate acquisition, demolition of existing building, and new construction. The new facility would address existing needs and accommodate increased demand resulting from the commercial investment and growth anticipated by this Development Program. The facility will be accessible to the public through fire safety programming and the provision of meeting/gathering space that will be available on a scheduled basis for public use.	§5225(1)(A)(1)	\$2,000,000
3. Fire station equipment (two trucks @ \$250,000 each) (cost prorata for District use)	§5225(1)(A)	\$500,000
4. Local road reconstruction @ \$350,000/mile (approximately 25 miles) to support increased commercial loads, existing business (commercial forestry) and increased private sector investment.	§5225(1)(A)(1)(a)	\$7,500,000
5. Public works equipment (plow truck @ \$80,000; grader @ \$125,000; backhoe @ \$42,500; one ton pick-up @ \$175,000) (50% cost prorata for District use)	§5225(1)(A)(1)(a-d)	\$265,000
6. Village capital improvement public infrastructure and business assistance program investment based upon successful completion of a village plan.	§5225(1)(A)(1)(a-d)	\$750,000
COMMUNITY-WIDE MUNICIPAL INVESTMENTS		
7. Town manager salary costs (at 30% = \$18,000 annually) associated with community economic development activities and TIF program administration.	§5225(1)(A)(5)	\$360,000
8. Cost of services to provide skills development, training and college scholarships for residents of the municipality. College scholarships will be limited to residents who attend in-state colleges. These costs may not exceed 20% of the total project costs and must be designated as training funds in the Development Program, @ approximately \$25,000/year .	§5225(1)(C)(4)	\$500,000
TOTAL		\$11,875,000